Figure 1 (For instructional purposes only)

City/Town/County of (Model of Municipal Form)

TAX LEVY REQUIREMENTS SCHEDULE NON-VOTED LEVIES

Assessed Valuation	650,000,000
Tax Valuation	5,500,000
1 Mill Yields (10)	5,500

*Column (3) Total Requirements must equal Column (8) Total Resources

		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(9)x(10)	(7)=(5)+(6)	(8)=(4)+(7)	(9)=(6)÷(10)	(11)=(4)-(1)+(7)
Fund #	Fund Name	Appropriation	Budgeted Cash Reserve	Total Requirements	Cash Available (Less Current Liabilities)	Non-Tax Revenues	Property Tax Revenues	Total Revenues	Total Resources	Mill Levy	Estimated Cash Balance
1000	General Fund	1,000,000	300,000	1,300,000	450,000	300,000	550,000	850,000	1,300,000	100.00	300,000
2250	Planning Board	10,000	3,000	13,000	2,000	1,000	10,000	11,000	13,000	1.82	3,000
2370	Insurance	75,000	0	75,000	1,000	4,000	70,000	74,000	75,000	12.73	0
3040	G.O. Bond (Pool)	26,000	5,000	31,000	1,000	0	30,000	30,000	31,000	5.45	5,000
7111	Police Retirement	50,000	500,000	550,000	500,000	25,000	25,000	50,000	550,000	4.55	500,000
	TOTAL	1,161,000	808,000	1,969,000	954,000	330,000	685,000	1,015,000	1,969,000	124.55	808,000

NOTES:

- 1. An amount equal to 1/2 of the appropriation (column 1) <u>may</u> be budgeted as a Cash Reserve (column 2) to assure liquidity between receipt of first and second half property tax revenues.
- 2. Non-tax revenues (column 5) include fines, fees, forfeitures, interest earnings and transfer payments from the state and federal governments.
- 3. Total Requirements (column 3) must equal Total Resources (column 8) to establish the "balanced budget" required by law.